SCHMID et al., Serial No. 10/015,752

$$R^3$$
 R^2
 L^2
 R^1
 R^2

$$R^4$$
 R^5
 R^6
 R^6

in which the substituents and indices have the following meaning:

M a transition metal of groups 7 to 10 of the periodic system of the elements,

- L phosphanes $(R^{16})_x PH_{3-x}$ or amine $(R^{16})_x NH_{3-x}$ having identical or different substituents R^{16} , ethers $(R^{16})_2 O$, $H_2 O$, alcohols $(R^{16}) OH$, pyridine, pyridine derivatives of the formula $C_5 H_{5-x} (R^{16})_x N$, CO, $C_1 C_{12}$ alkyl nitriles, $C_6 C_{14}$ aryl nitriles or ethylenically unsaturated double-bonded systems, x standing for an integer between 0 and 3,
- L^2 halide ions, amide ions $(R^{16})_h NH_{2-h}$, h standing for an integer between 0 and 2, and furthermore C_1 - C_6 -alkyl anions, allyl anions, benzyl anions or aryl anions, wherein L^1 and L^2 can be linked to one another by means of one or more covalent bonds,

E nitrogen,

Y oxygen, sulfur, N-R¹⁰ or P-R¹⁰,

R¹ hydrogen, C₁-C₁₂-alkyl groups, C₇-C₁₃aralkyl substitutents or C₆-C₁₄ aryl groups,

R², R³ independently of one another

hydrogen,

 C_1 - C_{12} alkyl, wherein the alkyl groups can be branched or unbranched, C_1 - C_{12} alkyl, singly or multiply substituted by identical or different C_1 - C_{12} alkyl groups, halogens, C_1 - C_{12} alkoxy groups or C_1 - C_{12} thioether groups, C_7 - C_{13} aralkyl,

C₃-C₁₂ cycloalkyl,

 C_3 - C_{12} cycloalkyl, singly or multiply substituted by identical or different C_1 - C_{12} alkyl groups, halogens, C_1 - C_{12} alkoxy groups or C_1 - C_{12} thioether groups, C_6 - C_{14} aryl,

 C_6 - C_{14} aryl, identically or differently substitued by one or more C_1 - C_{12} alkyl groups, halogens, singly or multiply halogenated C_1 - C_{12} alkyl groups, C_1 - C_{12} alkoxy groups, silyloxy groups $OSiR^{11}R^{12}R^{13}$, amino groups $NR^{14}R^{15}$ or C_1 - C_{12} thioether groups,

C₁-C₁₂ alkoxy groups,

silyloxy groups OSiR¹¹R¹²R¹³,

halogens or

amino groups NR¹⁴R¹⁵

wherein the substituents R² and R³ can form a saturated or unsaturated 5- to 8-membered ring with one another,

N.

R4 to R7 independently of one another

hydrogen,

C₁-C₁₂ alkyl, wherein the alkyl groups can be branched or unbranched,

C₁-C₁₂ alkyl, singly or multiply substituted by identical or different C₁-C₁₂ alkyl

groups, halogens, C₁-C₁₂ alkoxy groups or C₁-C₁₂ thioether groups,

C₇-C₁₃ aralkyl

C₃-C₁₂ cycloalkyl,

 C_3 - C_{12} cycloalkyl, singly or multiply substituted by identical or different C_1 - C_{12} alkyl groups, halogens, C_1 - C_{12} alkoxy groups or C_1 - C_{12} thioether groups, C_6 - C_{14} aryl,

 C_6 - C_{14} aryl, identically or differently substituted by one or more C_1 - C_{12} alkyl groups, halogens, singly or multiply halogenated C_1 - C_{12} alkyl groups,

C₁-C₁₂ alkoxy groups, silyloxy groups OSiR¹¹R¹²R¹³, amino groups

NR¹⁴R¹⁵ or C₁-C₁₂ thioether groups,

C₁-C₁₂ alkoxy groups

silyloxy groups OSiR¹¹R¹²R¹³,

halogens

NO₂ groups or

amino groups NR¹⁴R¹⁵,

wherein pairs of neighboring substitutents R⁴ to R⁷ can form a saturated or unsaturated 5- to 8-membered ring with one another,

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SCHMID et al., Serial No. 10/015,752

R⁸,R⁹ independently of one another

hydrogen,

C₁-C₆ alkyl groups,

C₇-C₁₃ aralkyl substituetnts or

 C_6 - C_{14} aryl groups, optionally substituted by one or more C_1 - C_{12} alkyl groups, halogens, singly or multiply halogenated C_1 - C_{12} alkyl, C_1 - C_{12} alkoxy groups, silyloxy groups $OSiR^{11}R^{12}R^{13}$, amino groups $NR^{14}R^{15}$ or C_1 - C_{12} thioether groups,

R¹⁰ to R¹⁵ independently of one another hydrogen,

 C_1 - C_{20} alkyl groups, which on their part may be substitued by $O(C_1$ - C_6 alkyl) or $N(C_1$ - C_6 alkyl)₂ groups,

C₃-C₁₂ cycloalkyl groups,

 C_7 - C_{13} aralkyl substitutents or C_6 - C_{14} aryl groups

R¹⁶ hydrogen,

 C_1 - C_{20} alkyl groups, which for their part may be substituted by $O(C_1$ - C_6 alkyl) or $N(C_1$ - C_6 alkyl)₂ groups,

C₃-C₁₂ cycloalkyl groups,

 C_7 - C_{13} aralkyl substitutents or C_6 - C_{14} aryl groups,

b) dispersing agents and optionally

SCHMID et al., Serial No. 10/015,752

- c) organic solvents having low solubility in water,
- d) the metal complexes a1) being dissolved in a portion or the total quantity of the olefinically unsaturated compounds and/or of the organic solvents c) having low solubility in water and
- e) the portion or the total quantity of the olefinically unsaturated compounds and/or of the organic solvents c) having low solubility in water which holds the metal complexes a1) in solution being present in the aqueous medium as a dispersed phase having an average droplet diameter ≤ 1,000 nm.